

# Pentana Audit

## CASE STUDY

### Cadence Bank achieves greater audit and risk integration with Pentana Audit

Like many businesses today, Cadence Bank recognised a need for their audit and risk functions to be as integrated as possible in order to remain agile in a volatile, uncertain and increasingly complex business risk environment. This led to the audit group looking for a software solution that allowed them to work fluidly with the rest of the business and provide the Enterprise Risk Management group with a complete view of their collective risks in a single, easy-to-access system.

"We pride ourselves on being very resourceful and responsive to our clients so that we can build long lasting relationships," says Lana Blackmon, Vice President and Audit Group Manager at Cadence Bank. "To do this, every arm of the bank needs to be aware of their existing and emerging risks. We have utilised Pentana Audit as a complete GRC tool. Our Enterprise Risk Management Group collects risk and control assessments from the different lines of business, and we utilize those risk and control self-assessments to test and assess the controls, ensuring they are operating just as they are designed to."

Lana explains that with the use of Pentana, the risk culture within Cadence has evolved into something much more proactive and constructive:

"It's been an incredibly effective way for us to build the risk culture within the organization. Our lines of business are now accustomed to seeing their risks and controls regularly, they are used to being tested on them, and can see how the conversation really flows.

"We are also communicating really well with the first, second and third lines of defence. Everything is paperless; we can do everything through the system, like document storage, reviews, work papers, feedback, assessments, and reports. Also, with every group using the same system, everyone understands the risk in the same way. All of our lines of business now know the name Pentana!"



#### BENEFITS

- Paperless audit execution saves time through a streamlined audit process
- Driving awareness and delivering real-time insights into your organisation's risk profile
- Secure and enhance company reputation with effective management of risk
- Reduce costs of GRC activities



*We have utilised Pentana Audit as a complete GRC tool. Our ERM Group collects risk and control assessments from the different lines of business, and we utilize those risk and control self-assessments to test and assess the controls, ensuring they are operating just as they are designed*



Lana Blackmon,  
Vice President and Audit Group Manager, Cadence Bank



## What sort of efficiencies has Cadence Bank realised?

Cadence have come to release a wealth of time and cost savings since implementing Pentana Audit, especially in their communication channels.

“With Pentana, we can communicate very well with our other second and third line of defence functions, as well as our CRM group and our lines of business.

“With everything in the system paperless, with this baseline understanding from all the different groups that use it, we avoid a lot of time wasting trying to translate from one system to another. Everyone understands when we say we’re looking at the entity risk, or we’re looking at a review risk.”

The amount of money saved having a fully integrated system has been another huge benefit for Cadence.

“Pentana gives us fantastic value for money. We have been able to integrate the audit process, the CRM process, the timekeeping process, and the reporting process all in one place. Rather than having multiple systems, and trying to build interfaces between multiple systems, Pentana has allowed us to be consistent with one system, and that’s been a real time and money saver for us.”

## What’s next for Pentana Audit at Cadence Bank?

Since first implementing Pentana as an audit automation tool, Cadence have developed big plans for the future use of Pentana.

“We are absolutely interested in expanding our use of Pentana Audit so that we can experience everything it has to offer. So far it has given us a level of discipline and consistency that has led to us getting some really satisfactory reviews from regulators. In future, we want to do more on risk assessments, and build the product out more to other lines of business.

“We are also looking for ways to leverage the information in Pentana to produce some advanced reports that incorporates all the key information management need to make decisions.”



*It’s been an incredibly effective way for us to build the risk culture within the organization... All of our lines of business now know the name Pentana!*



Lana Blackmon,  
Vice President and Audit Group Manager,  
Cadence Bank

## About Cadence Bank

A subsidiary of Cadence Bancorporation, Cadence Bank N.A. is a regional bank with \$17.6 billion in assets. Cadence operates 98 branch locations in Alabama, Florida, Georgia, Mississippi, Tennessee and Texas, and provides corporations, middle-market companies, small businesses and consumers with a full range of innovative banking and financial solutions.

**To find out how Pentana Audit can improve your audits and save your organisation time and money, contact Ideagen today.**



[info@ideagen.com](mailto:info@ideagen.com)



[ideagen.com](http://ideagen.com)